# **COVID-19 UPDATE FOR** MORGAN HILL BUSINESSES

## The City of Morgan Hill and the Economic Development Team are deeply

Dear Morgan Hill Businesses:

grateful for your efforts to shelter in place during these unprecedented times. We know how much this is affecting you and we recognize that the damage to some businesses is irreparable. We also know how deeply you care about the safety and the livelihood of

your employees. We have heard from many of you and know how hard you are trying to keep people on payroll and how you've changed your business practices to adhere to the safe distancing guidelines. What you are doing to keep everyone safe and employed to the extent possible is immensely appreciated.

The City of Morgan Hill is doing its part in managing this rapidly changing

COVID-19 environment. City Hall offices have closed. Many City teammates are working from home, but we continue to provide essential services. What has not changed is our commitment to your health and safety during this public health crisis. To help you navigate these very dynamic and uncertain times, we have

developed a Business Resources web page with the most relevant and

up-to-date information for employers and employees. We know that things

are changing rapidly, sometimes multiple times a day. We are doing our best to identify the available resources at morganhill.ca.gov/covid194biz. Additionally, in partnership with the Morgan Hill Chamber of Commerce and Visit Morgan Hill, we have deployed a business survey to better understand how COVID-19 is affecting your business and what are the ways that we can be of assistance. Please take a few minutes to complete the

COVID-19 Impact Survey at business.morganhill.org/form/view/19485.

COVID-19 is challenging us in ways that we never imagined. But this too has reminded us of the interconnectedness and interdependence of all our lives and how we depend on each other to make it through such a crisis. We are also reminded of the kindness and humanity that is shining through with everyday examples of support and compassion. Finally, in a true Silicon Valley form, we are enjoying the creativity and innovation from our business community as they change business models and adapt to this new normal.

Recognizing that we are in this together and that more than ever we need

each other, we are going to convene virtual Business Resiliency

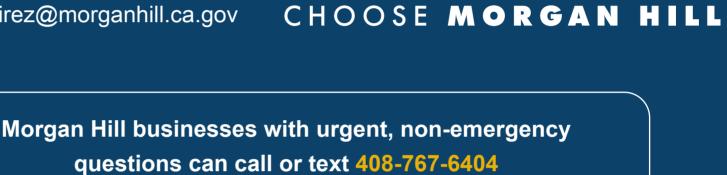
Roundtables. These meetings will be organized by industry and will feature a guest speaker that can offer insight on industry resources. You will also be able to also hear from your peers and share what you are doing to thrive in this new world. Finally, if you want to help, we have identified some ways that you can get involved, either by donating your time and expertise or by donating money to organizations that are working to keep small businesses afloat. The City of Morgan Hill has a small but dedicated team that is committed to

continuing to serve you during this difficult time. Please complete the survey, visit our Resources page, and join us for the Business Resiliency Roundtables. Continue doing what you can to help others. We can all work together to keep each other safe! Sincerely,

**Edith Ramirez** 

### **Economic Development Director** City of Morgan Hill

Edith.Ramirez@morganhill.ca.gov



**Business Resiliency Roundtables** 

**Location:** Virtual meeting details will be sent upon registration.

DIGITAL MARKETING



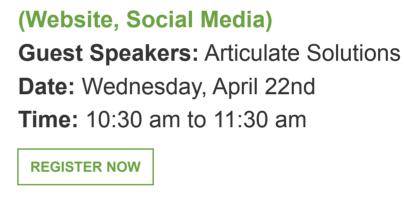
**REGISTER NOW** 



**Manufacturing Roundtable Guest Speaker: MANEX** Date: TBA

**Time:** 10:30 am to 12:00 pm

**REGISTER NOW** 

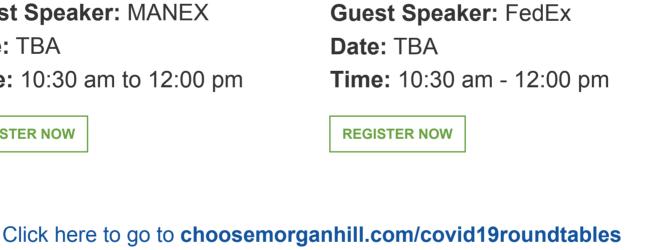


**Communication Resources** 

California Travel Association **Date:** April 17, 2020 **Time:** 10:30 am to 12:00 pm **REGISTER NOW** 

**Tourism Roundtable** 

**Guest Speaker:** 



**Retail Roundtable** 



# Paycheck Protection Program (PPP) Loans

\$25,000

• 15-30 years Loans

self-employed • \$10 million Low interest rates from participating lenders, banks, and credit unions.

Up to 8 weeks of payroll forgiveness

Retroactive to February 15, 2020

independent contractors, and

• For businesses, nonprofits,

No collateral needed for loans under

Need Social Security Number

- · Payments will be deferred for 6 months
- **IBank- California Infrastructure** & Economic Development Bank Loan guarantee programs
- low-wealth entrepreneurs

• Up to \$10,000 for 5 years for

• Up to \$1 million for 7 years

### immediate operational costs & outstanding debts to vendors **TECH SUPPORT**

(SBDC)

**Need Help preparing loan** paperwork? • Small Business Resource Center

**MUST HAVE** 

**LISC/ Verizon - LISC** 

Targeting entrepreneurs with no

access to flexible, affordable capital

• Can be used for rent, utilities, payroll,

• Up to \$10,000

- AnewAmerica • SCORE
- & Must Have Links: • City of Morgan Hill's Information for Businesses and Employees

List of Arts Resources During the

COVID-19 Outbreak from Creative

Some Useful Resources

• Forbes Small Business Relief Tracker

**Capital Foundation** 

There are great opportunities to help someone else during this time.

**Edward Boss Prado Foundation** 

sales online and many restaurants offer takeout. Buy gift cards! It's never

Consider

MHUSD Essential Worker Child Care program **Community Solutions** Silicon Valley Strong

shopping.

Morgan Hill Takeout and Delivery Options Click Here

Don't Isolate...Virtually Congregate Click Here

If you are interested in helping other fellow businesses during this time, here are some ideas:

**Morgan Hill Chamber of Commerce** 

**Business Advisory Group** Volunteer your time to provide

technical assistance to the business community. Contact: Brittney Sherman

brittney@morganhill.org

too early to begin your holiday

**Support Local Businesses** Buy local! Many retailers are still doing

For more business and financial resources **CLICK HERE** 

**How can YOU Help?** 

If you can, donate to a good cause!

Do your part!

Lead by example and do your civic responsibility to keep our community safe. Stay home if you can and respect social distancing if you can't.